

RESOLUTION ADOPTING THE 2010 COUNCIL WORK PLAN ON
FINANCIAL PLANNING & MANAGEMENT AND ECONOMIC
DEVELOPMENT & LAND USE

WHEREAS, the Falls Church City Council met together during an off site retreat during the last week of September at the Mary Ellen Henderson Library to discuss priorities for the coming term and to develop a work plan for two areas of high importance for the City: Financial Management & Planning, and Economic Development & Land Use; and

WHEREAS, during this weekend retreat, Council members and leaders from the School Board and Planning Commission heard a staff report on the City's financial condition with multi-year financial projections, and considered the state of the national, regional and city economy review with a report from John McClain, Deputy Director of the Center for Regional Analytics at George Mason University; and

WHEREAS, Council Members heard reports from planning staff, economic development staff, and a consultant on tools the City can use to promote the redevelopment of commercial property into higher revenue producing uses; and

WHEREAS, Council Members discussed goals and objectives for the coming term, and following a discussion of Council Committees, assigned areas of work to such Committees where, working with staff, they may be more fully fleshed out and reported back to the full Council for consideration and action; and

WHEREAS, this work plan is a tool to help organize Council actions and priorities, and it is understood that circumstances, costs, and emerging priorities may cause the dates listed to change as appropriate.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Falls Church as follows:

- 1) That the attached Council Work Plan is hereby adopted by the Council to achieve desired goals and objectives in the areas of Financial Planning and Management and Economic Development and Land Use.
- 2) That Council will continue to monitor this Work Plan and report out to the community on progress toward the goals and objectives contained therein.

IN WITNESS WHEREOF, the foregoing was adopted by the City Council of the City of Falls Church, Virginia on November 11, 2010 as Resolution 2010-40.

Kathleen Clarken Buschow
City Clerk

City Council Work Plan
Financial Management &
Economic Development and Land Use
10/3/2010
DRAFT

City Financial Management

DATE

Committee Assignment

(If blank, will come to full Council)

Budget Process Work Plan

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|---|----------------|------------------------|
| ▪ Develop the Budget Calendar | Nov 1 | CC&SB Liaison Comm |
| ▪ Provide early budget guidance from Council | | |
| ○ November 1 Council & School Board Work Session | Nov 1 | |
| ○ Staff to provide revenue and expenditure forecasts and options | | |
| ○ Provide Guidance on Tax Rates and/or Expenditure levels and other matters | Nov 22 | |
| ▪ Review best practices, and evaluate changes such as: | | |
| ○ Multi-year operating budget | Nov 1, ongoing | Budget and Finance |
| ▪ (1 st year appropriation, with multi-year “plan”) | | |
| ○ “Zero-Based” Budgeting; or “Program Based” Budgeting | | Budget and Finance |
| ○ Explore debt management structures | | Budget and Finance |
| ○ Define core city services based on vision and values April 25, 2011 | | |
| ▪ Capital Planning | | |
| ○ 20-year Facility Plan for Schools and General Govt. | Jan 15, 2011 | CC and SB Liaison Comm |
| ▪ Tour all facilities | | |
| ▪ Schedule Joint Facilities Plan meeting in December | | |

Efficiency Work Plan

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| ▪ Update City-wide Strategic Plan | Dec 6, 2011 | Full Council |
| ▪ Conduct Consolidation Study | Feb 1, 2011 | Gov Ops Comm |
| ▪ Conduct compensation and benefits study (pensions) | Feb 1, 2011 | Retirement Board |
| | | Employee Benefits Task Force |

Financial Policy Work Plan

Review best practices, and evaluate changes such as:

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| ▪ Capital Funding Level | Jan 15, 2011 | Budget & Fin Comm |
| ▪ Fund Balance Levels | Jan 15, 2011 | Budget & Fin Comm |
| ▪ Revenue Stabilization | Jan 15, 2011 | Budget & Fin Comm |
| ▪ Revenue Sharing with Schools; or Funding threshold | TBD | CC &SB Liaison Comm |
| ▪ Referendum Requirement for Bonding Capital Improvements | TBD | Budget & Fin Comm |

Economic Development and Land Use

Update the City Comprehensive Plan with detailed Area Plans

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| ▪ Inventory existing conditions | March, 2011 | EDC |
| ▪ Conduct a economic performance review | March, 2011 | Planning Commission |
| ○ Land value/improvement ratio | | |
| ○ Commercial/residential ratio | | |
| ○ Density and fiscal impact | | |
| ▪ Set city-wide performance goals for commercially zoned property | | |
| ○ Based on market reality and community vision | | |
| ▪ Identify top economic development opportunity areas | December 2010 | |
| ▪ Develop and adopt updated land use plan for highest priority opportunity areas | November 2011 | |

Develop Policy for the Effective Use of Financial Incentives

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| ▪ Assess usefulness of current tools | TBD | EDC |
| ▪ Review Best Practices | TBD | EDA |
| ▪ Develop policy on use of direct financial incentives | March 2011 | |

Assist Existing Businesses to Grow and Succeed

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| ▪ Short-term ideas to assist business community
(Chamber recommendations) | Meet with Chamber Nov 5, 2010
Priority 1s: Dec, 2010 | EDC |
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